U.S. Car Rental Market

Fleet, Locations and Revenue by Market Segments*

Company	U.S. Cars in Service (Avg.) 2002	# U.S. Locations	U.S. Rental Revenue (M) ** 2002 (Est.)	2001	Market Segmentation: Number of Airport Locations	Percent of Airport Transactions	Total Airport Transactions	Number of Local Market Locations	Percent of Local Market Transactions	Total Local Market Transactions	Customer Segmentation: Replacement	Business	Local Market Segment: Leisure/Retail	Service/Maintenance	Airport Market Segment: Business	Leisure
Enterprise Rent-A-Car	488,718	4,708	$5.25B	$5.1B	270	5%	N/A	4,438	95%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
***Hertz	304,000	N/A	$3.05B	†$2.9B	N/A	79%	N/A	N/A	21%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ANC Rental Corp.	250,000	500	$2.5B	$3B	75+	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	50%	50%
Avis Rent A Car System Inc.	190,000	975	$2.5B ***	$2.38B	225	85%	N/A	486	15%	N/A	N/A	N/A	N/A	N/A	65%	35%
Budget Rent a Car Corp.	124,000	1,000	$1.7B	$1.7B	280	76%	N/A	720	24%	N/A	N/A	N/A	N/A	N/A	45%	55%
Dollar Rent A Car	73,500	247	$903	$891.2	96	90%	3.9M	151	10%	440,000	N/A	40%	60%	0%	40%	60%
Thrifty Rent-A-Car	49,250	426	$575	$541	150	69%	2.3M	276	31%	1M	5%	25%	65%	5%	66%	34%
Advantage Rent-A-Car	15,000	150	$135	$120	31	50%	N/A	119	50%	N/A	33%	33%	34%	0%	50%	50%
U-Save Auto Rental of America Inc.	12,300	419	$131	$148	10	5%	N/A	409	95%	N/A	20%	20%	40%	20%	20%	80%
Rent-A-Wreck	14,000	422	$90	$96	55	12%	N/A	367	58%	N/A	30%	15%	25%	30%	N/A	N/A
Payless Car Rental System Inc.	8,750	85	$75	$72	45	75%	N/A	40	25%	N/A	25%	15%	35%	25%	N/A	N/A
ACE Rent A Car	7,200	44	$62	$60	38	65%	N/A	44	35%	N/A	20%	40%	20%	20%	60%	40%
Triangle Rent-A-Car	4,400	21	$34	$34	3	N/A	N/A	18	80%	N/A	10%	60%	20%	10%	80%	20%
Americar	3,500	8	$31	$27	5	65%	73,000	3	35%	40,150	30%	15%	30%	25%	26%	74%
X-Press Rent-A-Car	3,800	257	$28	$26	0	0%	0	257	100%	14,000	30%	5%	50%	15%	0%	0%
Pricele$$ Rent-A-Car	3,000	125	$25	$23	0	0%	N/A	125	100%	N/A	40%	10%	10%	40%	0%	0%
Econo-Car Rent-A-Car System	2,100	41	$19.7	$19.2	8	N/A	N/A	33	N/A	N/A	10%	35%	40%	15%	N/A	N/A
Merchants Rent A Car	1,500	14	$13.5	$13	0	0%	0	14	100%	N/A	40%	15%	20%	25%	0%	0%
Payless-Allstate Car Rental	780	4	$8.2	$8.6	1	85%	N/A	2	15%	N/A	0%	25%	75%	0%	20%	80%
††Independents (3,500 companies)	87,500	N/A	$785	$1B	N/A	15%	N/A	N/A	85%	N/A	20%	15%	60%	5%	10%	90%
TOTALS	**1.6 M**		**17.9B**	**18.2B**												

* Statistics based on company-provided data, public document, industry research and ARN estimates.

** Revenue comes from car rental operations only, including ancillary counter sales. Revenue represents the entire system, including corporate and franchise revenue (for those companies with franchises)

† ARN estimate adjusted to exclude European revenue.

***ARN estimates.

††Estimate based on available U.S. Census Bureau figures and adjustments for more recent closure and consolidation